COMPLIANCE SPOTLIGHT

UPCOMING EVENT

Cybersecurity Awareness Month October 2022

COMPLIANCE REMINDER

At least annually, review and update the Cybersecurity Risk Assessment. Ensure results are presented to Management and the Board.

ISSAC
We prepare and protect your organization.

ISSAC Online is a comprehensive Information Security: Strategy, Audit & Compliance software solution designed to exceed regulatory requirements.

Streamline your Vendor Management, Business Continuity & Disaster Recovery, and IT Risk & Compliance Programs in one centralized solution.

Contact Us

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SEE YOURSELF IN CYBER

Every October, the Cybersecurity and Infrastructure Security Agency (CISA) and the National Cybersecurity Alliance (NCA) provide information and resources to help raise cybersecurity awareness. This year's theme is "See Yourself in Cyber" since it is our individual responsibility to be cyber smart and secure.

Throughout the month, CISA and NCA will share insights on four actions everyone can take, personally and professionally, to be cyber secure including:

- Enabling multifactor authentication
- Using strong passwords
- Recognizing and reporting phishing attacks
- Updating your software

Visit https://www.cisa.gov/cybersecurity-awareness-month for the latest resources and information shared on cybersecurity best practices.

TOP 5 CYBER THREATS TO CREDIT UNIONS

Based on the results of recent IT Audits and consulting engagements, BTG has compiled a list of the top five threats and weaknesses that can impact the effectiveness of credit union cybersecurity programs.

1. **Underfunded or nonexistent cybersecurity budget:**
    Credit unions need to formalize IT strategic plans and budget appropriate resources needed to address emerging cyber threats.
2. **Limited cybersecurity workforce:**
    Employees responsible for managing cybersecurity programs feel unsupported and overwhelmed. Implement continuing education and skills development programs.
3. **Shortcomings in enterprise awareness training programs:**
    Information security and cybersecurity awareness training should extend beyond employees to include Board of Directors, and educate your members by providing cybersecurity awareness resources.
4. **Inadequate supply chain management:**
    Third party service providers can be a weak link in your cybersecurity program. Consistent vendor risk assessments and due diligence monitoring is key to identifying and minimizing the risk.
5. **False sense of security:**
    Ensure your cybersecurity controls are effective by testing for gaps and weaknesses through annual IT Audits and Disaster Recovery Tests.

Need help addressing these top five cyber threats? Contact us for solutions to enhance your credit union's cybersecurity program.

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